

Magnifact Expands its Board of Advisors

Magnifact adds two advisors to its board

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Magnifact®, (www.magnifact.com) a specialized Business Intelligence, Data Analytics and Visualization firm, today announced the addition of Bonnie Wasgatt as Advisor, Insurance Industry Strategy, and Scott Cochran as Advisor, Enterprise Strategy, to its Board of Advisors.

Bonnie and Scott will join Ken Hager (Advisor, Finance Strategy) on the Board. This expanded advisory team will continue to provide guidance to management as Magnifact continues to increase its market share in the Life and Health Insurance, and Artificial Intelligence space.

“It was important for us to secure a well-rounded and first-class team of advisors who each bring a unique set of experiences, but who also possess a strong passion for our vision,” said Krish V. Krishnan, Magnifact Founder and CEO.

“Both Bonnie and Scott are established leaders in transforming organizations through innovation, who will bring their passion and creativity to help drive Magnifact towards its strategic mission. We are truly excited to welcome Bonnie and Scott to our Board of Advisors.”

Bonnie Wasgatt (Advisor, Insurance Industry Strategy) has 35 years of Life and Annuity Insurance expertise specializing primarily in IT Development/Delivery and organizational transformation related to new business models, acquisitions and distribution growth. Formerly, the Chief Information Officer at Jackson National Life Insurance Company, she has focused on strategic initiatives, technology delivery partner relations, new business launches and IT delivery models in support of the growing digital consumer and distribution demand. Bonnie has led organizational transformations in support of block acquisitions and new channel launches across a wide spectrum of Life and Annuity Firms and Products.

Scott Cochran (Advisor, Enterprise Strategy) serves as an independent advisor with an emphasis on strategy and M&A. He has 24 years of experience in the life and life reinsurance industry. Scott was previously an Executive Vice President at RGA, where he built/and led businesses, served as CRO and numerous other roles over a 13 year period. Prior to RGA, Scott worked at Swiss Re and various primary life insurance companies. Scott is a Fellow of the Society of Actuaries and received his MBA from Washington University.

About Magnifact

Magnifact is a leading Chicago-based technology provider of cloud-based DataIntelligent solutions for the Insurance and Financial Services industries. Besides AgentVizion, its key offerings include MoodAnalyzer®, an artificial-intelligence based risk and sentiment analysis solution, MagniVizion®, a proprietary data visualization platform, and InfoGenie, an intelligent, real-time data transformation system.



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